



TERMS AND CONDITIONS

Professional Residency Program

Program Duration: 9 weeks (November 15, 2025 - January 17, 2026)

Program Type: Full-time Residential Professional Development Program

1. DEFINITIONS

“Program” means the 9-week professional residency program conducted by “Vaia Investment Advisory LLP”.

“Participant” means any individual who has been accepted into and enrolled in the Program.

“Organization” or **“We”** means “Vaia Investment Advisory LLP”, having its registered office at WeWork, GF, The Pavilion, 62/63, Church St, Haridevpur, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka 560001.

“Accommodation Costs” means all expenses incurred by the Organization for providing residential facilities including but not limited to lodging, utilities, maintenance, and facility management charges.

“Cloud Credits” means computational resources provided through cloud service providers for project development purposes.

“Project” means the work/idea that the Participant will be developing during the Program duration basis the problem statement given by “Vaia Investment Advisory LLP”.

2. PROGRAM OVERVIEW AND ELIGIBILITY

2.1 Program Structure

The Program is a full-time, residential professional development initiative designed for students and professionals seeking intensive skill development and project advancement opportunities.

2.2 Eligibility Criteria

- Must be available full-time for the entire 9-week duration
- Must commit to residential stay at provided accommodation
- Must bring personal laptop meeting minimum technical specifications
- Must be willing to comply with all Program terms and conditions

2.3 Selection and Admission

Admission to the Program is at the sole discretion of the Organization. The Organization reserves the right to reject any application without providing reasons.

3. PARTICIPANT OBLIGATIONS AND RESPONSIBILITIES

3.1 Full-Time Commitment

- Participants must remain available full-time throughout the Program duration
- Regular attendance at all scheduled sessions, workshops, and activities is mandatory
- Participants must maintain professional conduct and adhere to Program schedules

3.2 Equipment Requirements

- Participants must bring their own laptop meeting the technical specifications provided
- Participants are responsible for maintenance and insurance of their personal equipment
- The Organization shall not be liable for any damage, loss, or theft of personal equipment

3.3 Residential Requirements

- Participants must stay in the accommodation provided by the Organization
- Temporary leave from residential premises requires prior written approval
- Participants must comply with accommodation rules and regulations

3.4 Project Development

- Participants must actively work on their designated project/idea
- Regular progress reports and presentations may be required
- Intellectual property terms as specified in Section 8 shall apply

4. ORGANIZATION'S OBLIGATIONS AND SERVICES

4.1 Accommodation Services

- The Organization will provide residential accommodation for the Program duration
- Basic furnishing and utilities (electricity, water, internet) will be provided
- Accommodation will be shared unless specifically agreed otherwise

4.2 Food and Meals

- The Organization will provide meals as per the established meal schedule
- Menu and dietary preferences will be managed by the Organization's discretion
- Participants acknowledge and accept the food provided without any specific dietary guarantees
- Special dietary requirements should be communicated during application and will be accommodated on a best-effort basis

4.3 Cloud Credits and Technical Resources

- Cloud computing credits will be provided based on project requirements
- Allocation of cloud credits is at the Organization's discretion based on project merit and technical needs
- Credits will be provided through approved cloud service providers only

4.4 Mentorship and Guidance

- Access to mentors and industry professionals
- Regular feedback sessions and progress reviews
- Technical and professional guidance as per Program structure

5. FOOD LIABILITY AND DISCLAIMERS

5.1 Food Acceptance

By participating in the Program, Participants acknowledge and agree that:

- They will accept and consume the food provided by the Organization

- They understand that meal options are standardized and may not cater to all individual preferences - They have disclosed any serious food allergies or medical dietary restrictions during application

5.2 Food Safety and Quality

- The Organization will maintain reasonable standards of food safety and hygiene
- All food will be prepared in accordance with applicable food safety regulations
- However, the Organization does not guarantee that the food will meet individual taste preferences or dietary requirements beyond basic nutritional needs

5.3 Limitation of Liability

The Organization's liability regarding food services is limited as follows: - The Organization shall not be liable for minor dissatisfaction with taste, variety, or presentation of meals - Participants cannot claim compensation for meals they choose not to consume due to personal preferences - The Organization's liability is limited to cases of proven food poisoning or contamination that results in documented medical treatment

5.4 Consumer Protection Act Compliance

In accordance with the Consumer Protection Act, 2019: - This disclaimer does not absolve the Organization from liability in cases of defective or contaminated food that causes harm - Participants retain their rights under applicable consumer protection laws for cases involving negligence or deficiency in food services - This clause shall not be construed as limiting statutory rights in cases of food-related injuries or illnesses

6. FINANCIAL TERMS AND ACCOMMODATION COST RECOVERY

6.1 Program Fees

- “Vaia Investment Advisory LLP” will adhere to the “No program fees”
- All accommodation and meal costs are borne by the Organization as part of the Program benefits

6.2 Early Termination and Cost Recovery

CRITICAL CLAUSE - ACCOMMODATION COST REPAYMENT:

If a Participant voluntarily leaves the Program before completion of the full 9-week duration for any reason other than: - Medical emergency requiring hospitalization (with medical certificate) - Death in immediate family (with supporting documentation) - Termination by the Organization due to its own reasons

The Participant must repay 100% of all accommodation costs incurred by the Organization from the date of joining until the date of departure.

6.3 Payment Terms for Cost Recovery

- Full repayment must be made within 30 days of receiving the cost breakdown
- Interest at 12% per annum will be charged on delayed payments beyond the 30-day period
- The Organization reserves the right to pursue legal action for recovery of outstanding amounts

6.4 Security Deposit

- Participants may be required to provide a refundable security deposit before program commencement
- This deposit may be adjusted against accommodation cost recovery if applicable

7. PROGRAM COMPLETION AND TERMINATION

7.1 Successful Completion

Participants who complete the full 9-week Program will receive: - Certificate of completion - Access to alumni network and continued mentorship opportunities - Positive references and recommendations where applicable

7.2 Voluntary Termination by Participant

- Participants may terminate their participation by providing 7 days written notice
- Accommodation cost recovery clause (Section 6.2) will apply
- No partial refund of any fees paid will be provided

7.3 Termination by Organization

The Organization reserves the right to terminate a Participant's enrollment for: - Breach of Program rules and regulations - Misconduct, harassment, or inappropriate behavior - Consistent non-attendance or lack of participation - Violation of accommodation rules or damage to property - Any illegal activities on premises

7.4 Force Majeure Termination

In case of termination due to force majeure events (natural disasters, pandemic restrictions, government orders), accommodation cost recovery will not apply.

8. INTELLECTUAL PROPERTY RIGHTS

8.1 Participant's Existing IP

- Participants retain ownership of intellectual property they bring to the Program
- Pre-existing projects and ideas remain the property of the Participant

8.2 Program-Developed IP

- IP developed during the Program using Organization's resources may be subject to shared ownership or licensing agreements
- Specific IP terms will be detailed in a separate IP agreement if applicable

8.3 Organization's IP

- All Program materials, methodologies, and training content remain the exclusive property of the Organization
- Participants may not reproduce or share proprietary Program content without permission

9. CONFIDENTIALITY AND NON-DISCLOSURE

9.1 Mutual Confidentiality

- Both parties agree to maintain confidentiality of sensitive information shared during the Program
- This includes business strategies, technical details, personal information of other participants, and Program methodologies

9.2 Duration of Confidentiality

- Confidentiality obligations shall survive termination of participation and continue for 2 years post-Program completion

10. LIABILITY AND INDEMNIFICATION

10.1 General Limitation of Liability

- The Organization's total liability for any claims arising from the Program shall not exceed the total accommodation costs incurred for the Participant
- The Organization shall not be liable for indirect, consequential, or punitive damages

10.2 Participant Indemnification

- Participants agree to indemnify the Organization against any claims arising from their willful misconduct or negligence
- This includes damage to property, injury to others, or legal violations

10.3 Insurance

- Participants are advised to maintain personal health and accident insurance
- The Organization maintains necessary premises and liability insurance

11. DATA PROTECTION AND PRIVACY

11.1 Personal Data Collection

- Personal data collected will be used solely for Program administration and communication
- Data will be protected in accordance with applicable privacy laws

11.2 Photo/Video Rights

- The Organization may take photographs/videos during Program activities for promotional purposes
- Participants consent to such usage unless specifically opted out in writing

12. DISPUTE RESOLUTION AND JURISDICTION

12.1 Governing Law

These Terms and Conditions shall be governed by the laws of India and shall be subject to the jurisdiction of Bengaluru courts only.

12.2 Arbitration

- Any disputes arising shall first be attempted to be resolved through mutual discussion
- Unresolved disputes shall be referred to arbitration under the Arbitration and Conciliation Act, 2015
- The arbitration shall be conducted in Bengaluru with proceedings in English

12.3 Jurisdiction

Subject to arbitration clause above, the courts of Bengaluru, Karnataka shall have exclusive jurisdiction over any legal proceedings.

13. AMENDMENT AND MODIFICATION

13.1 Amendment Rights

The Organization reserves the right to amend these Terms and Conditions with 15 days prior written notice to Participants.

13.2 Participant Acceptance

Continued participation after amendment notification shall constitute acceptance of modified terms.

14. GENERAL PROVISIONS

14.1 Severability

If any provision of these Terms is found unenforceable, the remaining provisions shall continue in full force and effect.

14.2 Waiver

No waiver of any term shall be deemed a continuing waiver or waiver of any other term.

14.3 Entire Agreement

These Terms constitute the entire agreement between the parties and supersede all prior agreements or understandings.

14.4 Communication

All formal communications must be in writing and sent to the registered addresses of the parties.

15. ACKNOWLEDGMENT AND ACCEPTANCE

By accepting this, the Participant acknowledges that they have: - Read and understood all terms and conditions - Particularly understood the accommodation cost recovery clause (Section 6.2) - Agreed to comply with all Program requirements and obligations - Confirmed their commitment to complete the full 9-week Program duration